

# National e-Payment

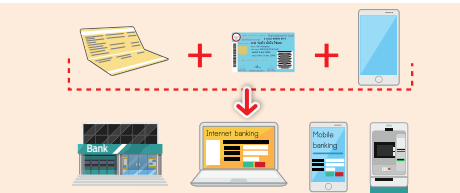
Quick • Reliable • Convenient



## 1st Project PromptPay – a new option of money transfer

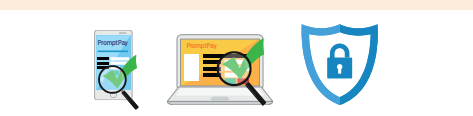


PromptPay is a new option of money transfer to promote more convenient interbank fund transfers with lower service fees than the conventional system. Recipients simply inform senders of their mobile phone number or national identification (ID) number, rather than a bank account number as in the past.



PromptPay registration can be made from July 15, 2016 onwards at banks and via mobile banking, internet banking or ATM. Only three documents are required:

1. Bank book / Bank account number
2. National identity card
3. Mobile phone with the number to be used in the PromptPay system

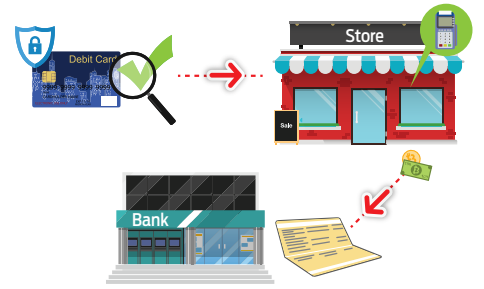


PromptPay system for fund transfer among individuals and among corporations are both fully operationalized.

## 2nd Project Debit card usage expansion



To promote usage of debit cards instead of cash as well as to facilitate more shops and vendors to have the Electronic Data Capture (EDC) machines.



The electronic card project has the following benefits:

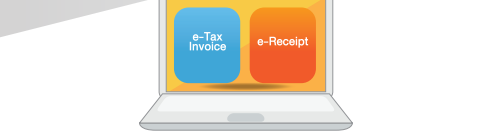
**People**

- Enhance payment security through a chip and pin system
- Convenient for all types of payment for goods and services, including low value transactions

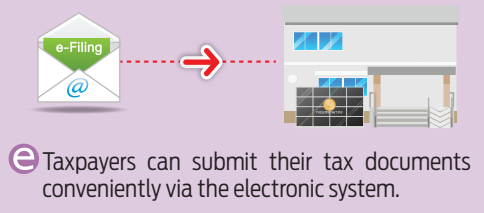
**Shops**

- Reduce cash handling cost and burden from cash management
- More reliable and secure as payments are made directly to seller's account
- Lower fees

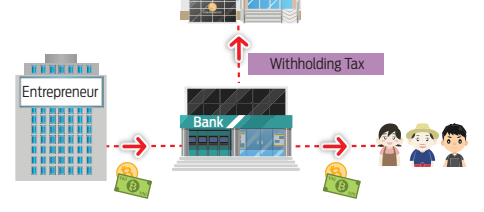
## 3rd Project e-Tax system



The improved e-Tax system will allow taxpayers to manage their taxation conveniently by submitting their tax documents, particularly e-Tax Invoice and e-Receipt, via electronic system, helping them cut costs and shorten the period of document processing. The system has also been created to accommodate the current borderless trade era.

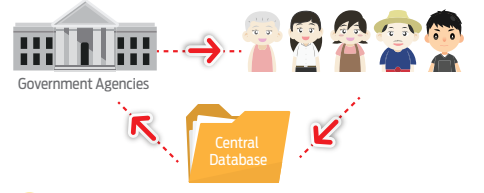


Taxpayers can submit their tax documents conveniently via the electronic system.



When making electronic payments, there will be an electronic channel to submit e-withholding tax to the Revenue Department.

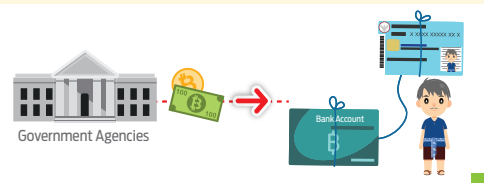
## 4th Project Government e-Payment



To provide assistance to people properly and comprehensively by upgrading the government's payment system so that social welfare payments will be made using the electronic system, promoting the development of a central database.



To provide social welfare that is more targeted and more suitable for each group of people, ranging from children, family, education, healthcare, the disabled, underprivileged and the elderly.



To make social welfare e-payments through the targeted identification numbers of individuals, ensuring those entitled to social welfare will receive funds directly and accurately.

## National e-Payment's objectives

- e Fund transfer under this scheme with value under 5,000 baht will be exempted from transfer fee. Higher value of money transfer under this scheme will be subjected to transfer fee capped at 10 baht, which would be the cheaper option compared to the existing system.
- e To allow people in remote areas to easily and conveniently access financial services by promoting the use of electronic cards with wider installation of Electronic Data Capture machines (credit card swipe machines) at both government and private agencies.
- e The improved e-Tax system helps reduce the use of paper and facilitate faster and more convenient tax submission and collection processes, which will raise competitiveness of the Thai business sector.
- e The government's social welfare payments will be processed in a more efficient manner, ensuring targeted people receive their payments quickly and accurately.

## Driving change for everyone's benefits

For more information, please visit [www.epayment.go.th](http://www.epayment.go.th)

Ministry of Finance's Vision

# “Being Fiscal and Economic Pillar for Sustainable Development”

By Division of Information, Office of the Permanent Secretary