

# Progress on measures taken to ease doing business in Thailand



## Dealing with construction permits

- Establish the one-stop service center for construction permits at District Offices
- All District Offices are authorized to approve construction of a building not exceeding 8 floors

## Protecting minority investors

- It is proposed to amend the Public Company Act (B.E. 2535) to enable minority investors with shareholding of not less than 10 percent (currently 20 percent)
  - (1) to convene an extraordinary shareholders' meeting
  - (2) inspect the company's business affairs
- It is proposed to amend the Civil and Commercial Code whereby the dividend has to be paid within a month after the general shareholders' meeting or after the directors have passed the resolution
- It is proposed to amend the notification of Capital Market Supervisory Board regarding the disclosure of director information (controlling power in other companies)

## Registering property

- Develop the service for conducting a land search through online country-wide land plot searching system
- Develop electronic registration of land titles and deeds
- Create a link between land records and owner's 13-digit citizenship identification

## Trading across borders

### Year 2016

- Measure time required for the release of goods by means of Time Release Study according to World Customs Organization's guidelines
- Launch freight tracking and pre-arrival processing systems in order to streamline customs clearance process.

### Going forward

- Develop the E-payment Gateway to serve as a database for payment and settlement transactions (e.g tax and other expenses incurred at the port)
- Develop domestic and international data linkage system (Document Compliance Improvement), especially with regards to applying for permits

## Resolving insolvency

- Enforce the Bankruptcy Act (B.E. 2558) in order to streamline the process and increase flexibility in considering demand for debt payment
- It is proposed to amend the Bankruptcy Act (Business Rehabilitation) in order to provide insolvent SMEs an opportunity to apply for business rehabilitation
- Employ electronic system (e-service) in many enforcement processes, such as E-filing, E-offering Auction, and E-payment
- Use E-Insolvency Case Management System in the enforcement of claims in bankruptcy cases

## Getting electricity

- Streamline the process for getting electricity, thus reducing the processing time to 9 days
- Improve the stability of electricity generation and distribution

## Getting credit

- The Business Collateral Act (B.E. 2558), that will become effective on 2 July 2016, will enhance SMEs' access to credits
- The National Credit Bureau is planning to provide credit scoring services in Q2/16
- The National Credit Bureau will be authorized by the Bank of Thailand to collect and disseminate data from retailers and utility providers

## Paying taxes

### Short-term plan (2016)

- Expand channels for tax payments via service counters and branch network of commercial banks
- Develop tax calculation tool (Spreadsheet)
- Streamline the process for making Social Security Contribution via online system

### Medium-term plan (2017)

- Develop the automatic tax calculation program through online tax filing
- Introduce a one-stop tax payment system across government departments

### Long-term plan (2018 - 2020)

- Develop a one-stop tax payment system across government ministries

## Enforcing contracts

- It is proposed to amend the Civil Procedure Code to increase enforcement efficiency
- The new ministerial regulation on public auctions (effective from 14 Mar 2016) will reduce the process involved in public auction
- Introduce electronic system (e-service) in many enforcement processes, such as E-offering Auction, E-filing, and E-payment
- Disclose information on assets held for sale via application "LED Property" and "LED Property Plus"

## Starting a business

- Launch the "Biz Portal" system (online one-stop service) on 29 Feb 2016 to facilitate the setting up of a company
- Develop the Biz Portal system further to include construction permits and electricity connection request

\*except Getting Credit and Protecting Minority Investors (for more detail : [www.doingbusiness.org](http://www.doingbusiness.org))