

Treasury Department is set to Host the 29th Mint Directors Conference
for Mints from across the World to Exchange Knowledge and
aims to Become International Coin Producer

3 March 2016 – The Treasury Department, the Ministry of Finance, is preparing to organize the 29th Mint Directors Conference (MDC) for the executives of 47 mints from 43 countries. As the international event will facilitate the exchange of knowledge on minting and its markets, the Treasury Department has set its sight on putting the information to good use. Such knowledge will definitely be useful to its plan to establish itself as an international coin producer and also to generate sustainable income for Thailand.

Mr. Chakkrit Parapuntakul, Director General of the Treasury Department, reveals that, “We are preparing to organize the 29th Mint Directors Conference (MDC) during May 1- 8, 2016 at the Centara Grand at Central World Hotel and the Outrigger Laguna Phuket Beach Resort. HRH Princess Maha Chakri Sirindhorn will preside over the opening ceremony of the Conference on Monday 2nd May 2016. MDC is a world-class forum, bringing together 47 members from 43 nations. These members are state and private organizations that have run mint-related operation. At the upcoming forum, they will discuss their studies and researches on minting and marketing techniques so as to share their knowledge. The MDC, moreover, will include competitions on coin and packaging designs. For such international contests, mints from across the world will unveil their best work pieces to demonstrate their technological and skill excellence”.

“Coins are relevant to people’s lives much more than most of them think. All aspects of minting are directly related to the country’s economy: minting cost, anti-counterfeiting, machinery used, manufacturing technology or coin distribution. So, when the Treasury Department takes up the role of the MDC host, it stands to reap many benefits. Key information from various aspects will be coming to its hands. Case studies, research findings, design and manufacturing know-how and modern minting technology from overseas will be discussed at the upcoming MDC. The event will not only facilitate the exchange of knowledge but also create networking opportunities for its participants. So, there are business opportunities awaiting. The upcoming MDC therefore is crucial for the further development of the coin manufacturing and distribution process of the Treasury Department,” he adds.

Mr. Chakkrit continues that, “Ministry of Finance has a policy to push the Royal Thai Mint further into the international stage. In response to this policy, the Royal Thai Mint has joined hands with The Royal Mint of United Kingdom in organizing coin management and manufacturing courses for various ASEAN nations for the ultimate goal of establishing Thailand as the region’s minting training hub. The move is also designed to pave way for Thailand to nudge Cambodia, Laos, Myanmar and Vietnam into replacing their small-denomination banknotes with coins, and to present the Royal Thai Mint as the ASEAN’s leading Mint. In all, such plan will generate income for Thailand on a long-term basis. So, the 29th MDC is really a part of the preparations that the Treasury Department and the Royal Thai Mint need to embrace for Thailand’s goal of becoming an international coin producer”.

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