



MOF NEWS

Finance General Information Group Office of the Permanent Secretary, Ministry of Finance

Tel. 0-2126-5800 Fax 0-2273-9763

www.mof.go.th

No. 93/2018

June 1st, 2018

Public Debt Outstanding Report as of April 30, 2018

Mr. Theeraj Athavanich, Bond Market Advisor, reported that Thailand's public debt outstanding as of April 30, 2018 was at 6,486,711.48 million Baht (41.04% of GDP). The total public debt outstanding comprised 5,182,896.20 million Baht of Government debt, 914,646.77 million Baht of State-Owned Enterprises (SOEs) debt, 379,903.38 million Baht of Government Guaranteed Financial SOEs debt* and 9,265.13 million Baht of Other Government Agencies debt. Compared with last month, public debt outstanding increased by 32,879.78 million Baht with details as follows:

❖ **Government debt** outstanding was at 5,182,896.20 million Baht, increasing by 37,902.50 million Baht. The detail of change in government debt as the followings:

- Financing under the Annual Budget Expenditure Act B.E. 2561 (A.D. 2018) and debt management increased by 36,089 million Baht. This increase was mainly for the country development, economic stability and sustainability.

- Domestic debt to finance infrastructure investment increased by 2,817.26 million Baht which resulted from (1) an increase in On-lending debt by 1,119.33 million Baht to the Mass Rapid Transit Authority of Thailand for the Green Line, Orange Line and Blue Line projects (2) an increase in On-lending debt by 1,607.39 million Baht to the State Railway of Thailand for Double-track Jira Road - Khonkaen Project, the Cooperation between the Government of the Kingdom of Thailand and the Government of the People's Republic of China on Bangkok – Nong Khai HSR Development for Regional Connectivity Project, Double-track Map Kabao – Jira Road Project, Double-track Chachoengsao - Klong 19 - Kaeng Koi Project and Red Line Mass Transit System Project and (3) an increase in On-lending debt by 90.54 million Baht to the National Housing Authority for the Phase G Residential Building and Facilities for Dindaeng Urban Renewal Project.

- Debt to Restructuring SOE's External Debt Guaranteed by MOF decreased by 516.67 million Baht from principal repayment.

* Financial SOEs Debt means a debt of a State enterprise which conducts money lending business, asset management business or credit insurance business.

- Debt to Finance Economic Stimulus Package through Water Management and Road System Improvement increased by 250 million Baht.

- External debt decreased by 737.09 million Baht mainly due to the disbursement and principal repayment of JPY debt, changes in foreign exchange rates and foreign exchange risk management.

❖ **State-Owned Enterprises debt** was at 914,646.77 million Baht, decreasing by 3,949.48 million Baht. This change was mainly contributed from the followings:

- Government Guaranteed debt decreased by 2,010.89 million Baht. This was mainly from the Airports of Thailand Co., Ltd and the Metropolitan Waterworks Authority.

- Non-Government Guaranteed debt decreased by 1,938.59 million Baht. This was mainly from the Electricity Generating Authority of Thailand and the Thai Airways International Public Co., Ltd.

❖ **Financial State-Owned Enterprises debt (Government Guaranteed)** was at 379,903.38 million Baht, decreasing by 1,143.56 million Baht. This change resulted from the debt repayment by the Bank for Agriculture and Agricultural Co-operatives.

❖ **Other Government Agencies debt** was at 9,265.13 million Baht, increasing by 70.32 million Baht mainly due to the debt repayment of the Office of the Government Pawnshop.

Public debt outstanding as of April 30, 2018 was at 6,486,711.48 million Baht, of which, 6,221,797.99 million Baht was domestic debt (95.92% of total public debt), and 264,913.49 million Baht (approximately 8,219.86 million USD) was external debt (4.08% of total public debt).

Classified by remaining maturity, long-term debt outstanding was 5,873,148.14 million Baht (90.54% of total public debt) and short-term debt outstanding was 613,563.34 million Baht (9.46% of total public debt).

Public Debt Management Office

Tel. +66 2 265 8050 Ext. 5520