



MOF NEWS

Finance General Information Group Office of the Permanent Secretary, Ministry of Finance

Tel. 0-2126-5800 Fax 0-2273-9763

www.mof.go.th

No. 61/2018

April 26, 2018

Government's Net Revenue Collection: The First Half of Fiscal Year 2018

Ms. Kulaya Tantitemit, Inspector General of the Ministry of Finance and Ministry of Finance's Spokesman stated that the government's net revenue collection in the first half of fiscal year 2018 (October 2017 – March 2018) was 1,074,964 million baht, 38,063 million baht or 3.7% above the target and 2.5% higher than the same period last year. This was mainly due to revenue collection from other agencies and remittances from state-owned enterprises exceeding the targets by 16,673 and 10,169 million baht, or 18.5% and 17.5%, respectively. Moreover, the collection of corporate income tax, petroleum tax, and automobile tax were significantly above the targets, to the tune of 6,059 5,947 and 4,898 million baht or 3.5%, 283.2%, and 9.4%, respectively.

Ms. Kulaya concluded that, "The government's revenue collection in the first half of fiscal year 2018 was still higher than the target, supported by revenue from other agencies and state-owned enterprises. Moreover, continuous economic growth also bodes well for income-based tax collection of entrepreneurs. For this fiscal year, the Ministry of Finance expects to achieve the revenue target."

Government Revenue Collection : Fiscal Year 2018
(October 2017 - March 2018)

Unit: Million Baht

Sources of Revenue	FY 2018	FY 2017	Compare with the FY 2017		Budgeted Target FY 2018	Compare with Budget FY 2018	
			Amount	%		Amount	%
1. Revenue Department	769,653	744,766	24,887	3.3	772,073	(2,420)	(0.3)
2. Excise Department	268,965	278,029	(9,064)	(3.3)	271,890	(2,925)	(1.1)
3. Customs Department	54,855	52,565	2,290	4.4	56,600	(1,745)	(3.1)
Revenue From 3 Departments	1,093,473	1,075,360	18,113	1.7	1,100,563	(7,090)	(0.6)
4. State-Owned Enterprises	68,147	69,788	(1,641)	(2.4)	57,978	10,169	17.5
5. Other Agencies	106,822	92,069	14,753	16.0	90,149	16,673	18.5
5.1 Other government agencies	102,181	87,338	14,843	17.0	85,903	16,278	18.9
5.2 Treasury Department	4,641	4,731	(90)	(1.9)	4,246	395	9.3
Total Revenue (Gross)	1,268,442	1,237,217	31,225	2.5	1,248,690	19,752	1.6
Deductions ^{1/}	166,960	163,296	3,664	2.2	185,399	(18,439)	(9.9)
Total Revenue (After Deductions)	1,101,482	1,073,921	27,561	2.6	1,063,291	38,191	3.6
VAT Distribution for Local Administrative Organizations (LAOs)	26,518	25,651	867	3.4	26,390	128	0.5
Total Revenue (NET)	1,074,964	1,048,270	26,694	2.5	1,036,901	38,063	3.7

As of April 9, 2018

- ^{1/}Deductions (1) Tax rebates of Revenue Department 145,002 million Baht
(2) Customs refund 8,320 million Baht
(3) Allocation of value added tax to provincial administrative organization 8,164 million Baht
(4) Export Duties Compensation 5,474 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office
Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office