



MOF NEWS

Finance General Information Group Office of the Permanent Secretary, Ministry of Finance

Tel. 0-2126-5800 Fax 0-2273-9763

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Public Debt Outstanding Report as of July 31, 2017

Mr. Theeraj Athavanich, Bond Market Advisor, reported that Thailand's public debt outstanding as of July 31, 2017 was at 6,224,988.75 million Baht (41.83% of GDP). The total public debt outstanding comprised 4,803,543.97 million Baht of Government debt, 967,658.32 million Baht of State-Owned Enterprises (SOEs) debt, 438,271.67 million Baht of Government Guaranteed Financial SOEs debt and 15,514.79 million Baht of Other Government Agencies debt. Compared with last month, public debt outstanding increased by 39,491.75 million Baht with details as follows:

❖ **Government debt** outstanding was at 4,803,543.97 million Baht, increasing by 43,586.19 million Baht. The detail of change in government debt as the followings:

- Financing under the Annual Budget Expenditure Act B.E. 2560 (A.D. 2017), supplementary budget and debt management increased by 34,510 million Baht for the country development, strengthening communities and grass roots economy and enhancing competitiveness.

- Domestic debt to finance infrastructure investment increased by 9,642.10 million Baht which resulted from (1) an increase in On-lending debt by 8,803.56 million Baht to Mass Rapid Transit Authority of Thailand for the Orange Line, Green Line and Blue Line Projects. (2) an increase in On-lending debt by 838.54 million Baht to State Railway of Thailand for Double-track Chachoengsao-Klong 19-Kaeng Koi Project, Double-track Jira Road-Khonkaen Project, and Red Line Mass Transit System Project.

- Debt repayments under the Emergency Decree authorizing the MOF to Secure Loans for Financial Institutions Development Fund were made in an amount of 14.14 million Baht.

- External debt decreased by 551.77 million Baht mainly due to the changes in foreign exchange rates.

❖ **State-Owned Enterprise debt** was at 967,658.32 million Baht, increasing by 339.42 million Baht. This change was mainly contributed from the followings:

- Government Guaranteed debt decreased by 950.63 million Baht. This was mainly from the debt repayment in Japanese Yen by the Airport of Thailand Public Co., Ltd and the Mass Rapid Transit Authority of Thailand.

- Non-Government Guaranteed debt increased by 1,290.05 million Baht. This was significantly from the borrowing of the Electricity Generating Authority of Thailand, the debt repayment of the Expressway Authority of Thailand and the Thai Airways International Public Co., Ltd and changes in foreign exchange rates.

❖ **Financial State-Owned Enterprise debt (Government Guaranteed)** was at 438,271.67 million Baht, decreasing by 3,464.11 million Baht. This change was mainly resulted from the debt repayment by the Bank for Agriculture and Agricultural Co-operatives.

❖ **Other Government Agencies debt** was at 15,514.79 million Baht, decreasing by 969.75 million Baht mainly due to the debt repayment of the Office of the Cane and Sugar Fund.

Public debt outstanding as of July 31, 2017 was at 6,224,988.75 million Baht, of which, 5,918,951.70 million Baht was domestic debt (95.08% of total public debt), and 306,037.05 million Baht (9,160.82 million USD) was external debt (4.92% of total public debt).

Classified by remaining maturity, long-term debt outstanding was 5,565,098.20 million Baht (89.40% of total public debt) and short-term debt outstanding was 659,890.55 million Baht (10.60% of total public debt).

Public Debt Management Office

Tel. +66 2 265 8050 Ext. 5520