



MOF NEWS

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Public Debt Outstanding Report as of June 30, 2017

Mr. Theeraj Athanavanich, Bond Market Advisor, reported that Thailand's public debt outstanding as of June 30, 2017 was at 6,185,431.38 million Baht (41.54% of GDP). The total public debt outstanding comprised 4,759,892.16 million Baht of Government debt, 967,318.90 million Baht of State-Owned Enterprises (SOEs) debt, 441,735.78 million Baht of Government Guaranteed Financial SOEs debt and 16,484.54 million Baht of Other Government Agencies debt. Compared with last month, public debt outstanding decreased by 162,393 million Baht, decreased from previous month (42.90% of GDP).

❖ **Government debt** outstanding was at 4,759,892.16 million Baht, decreasing by 152,385.45 million Baht. The detail of change in government debt as the followings:

- Pre-funding debt decreased by 120,450 million Baht. This debt was pre-funded for repaying the government bond issued under Emergency Decree authorizing the MOF to Secure Loans for Financial Institutions Development Fund due in June 16, 2017.
- Financing under the Annual Budget Expenditure Act B.E. 2560 (A.D. 2017), supplementary budget and debt management decreased by 34,700.95 million Baht.
- Domestic debt to finance infrastructure investment increased by 2,414.29 million Baht which resulted from (1) an increase in On-lending debt by 1,447.20 million Baht to Mass Rapid Transit Authority of Thailand for the Purple Line, Green Line and Blue Line Projects. (2) an increase in On-lending debt by 967.09 million Baht to State Railway of Thailand for Double-track Chachoengsao-Klong 19-Kaeng Koi Project, Double-track Jira Road-Khonkaen project, and Red Line Mass Transit System Project.
- Debt repayments under the Emergency Decree authorizing the MOF to Secure Loans for Financial Institutions Development Fund were made in an amount of 89.21 million Baht.
- External debt increased by 440.42 million Baht mainly due to the disbursement and changes in foreign exchange rates.

❖ **State-Owned Enterprise debt** was at 967,318.90 million Baht, decreasing by 4,389.05 million Baht. This change was mainly contributed from the followings:

- Government Guaranteed debt decreased by 1,800.45 million Baht. This was mainly from the change of Rubber Authority of Thailand, the Expressway Authority of Thailand and the State Railway of Thailand debts.

- Non-Government Guaranteed debt decreased by 2,588.60 million Baht. This was significantly from the change of PTT Public Co., Ltd and Thai Airways International Public Co., Ltd debts.

❖ **Financial State-Owned Enterprise debt (Government Guaranteed)** was at 441,735.78 million Baht, decreasing by 4,541.43 million Baht. This change was mainly resulted from the debt repayment by Bank for Agriculture and Agricultural Co-operatives.

❖ **Other Government Agencies debt** was at 16,484.54 million Baht, decreasing by 1,077.07 million Baht mainly due to the debt repayment of the Neighbouring Countries Economics Development Cooperation Agency.

Public debt outstanding as of June 30, 2017 was at 6,185,431.38 million Baht, of which, 5,875,670.75 million Baht was domestic debt (94.99% of total public debt), and 309,760.63 million Baht was external debt (5.01% of total public debt).

Classified by remaining maturity, long-term debt outstanding was 5,549,468.46 million Baht (89.72% of total public debt) and short-term debt outstanding was 635,962.92 million Baht (10.28% of total public debt).

Public Debt Management Office

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