



# MOF NEWS

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## Government Net Revenue Collection: The First Four Months of Fiscal Year 2017

Mr. Krisada Chinavicharana, Director-General of the Fiscal Policy Office and Ministry of Finance's Spokesman, announced that the government net revenue collection during the first four months of fiscal year 2017 (October 2016 – January 2017) totaled 724,017 million baht, 15,401 million baht or 2.2% above the target, but 2.7% lower than the same period last year, mainly due to remittances from other agencies and state owned enterprises that were above the target by 14,001 and 8,875 million baht, or 25.1% and 21.8% respectively.

**Mr. Krisada added that, "The government revenue collection for the first four months of fiscal year 2017 was still higher than the target, mainly due to the remittances from other government agencies and state owned enterprises. For the rest of this fiscal year, the Ministry of Finance will closely monitor the revenue collection in order to achieve the revenue target."**

Government Revenue Collection : The First Four Months of Fiscal Year 2017  
( October 2016 - January 2017 )

Unit: Million Baht

Sources of Revenue	FY 2017	FY 2016	Compare with the FY 2016		Budgeted Target FY 2017	Compare with Budget FY 2017	
			Amount	%		Amount	%
1. Revenue Department	498,580	486,456	12,124	2.5	502,575	(3,995)	(0.8)
2. Excise Department	177,808	168,326	9,482	5.6	180,524	(2,716)	(1.5)
3. Custom Department	34,627	39,961	(5,334)	(13.3)	41,500	(6,873)	(16.6)
Revenue From 3 Departments	711,015	694,743	16,272	2.3	724,599	(13,584)	(1.9)
4. State Owned Enterprises	49,630	34,784	14,846	42.7	40,755	8,875	21.8
5. Other Agencies	69,791	116,123	(46,332)	(39.9)	55,790	14,001	25.1
5.1 Other agencies	66,446	113,185	(46,739)	(41.3)	52,595	13,851	26.3
5.2 Treasury Department	3,345	2,938	407	13.9	3,195	150	4.7
Total Revenue (Gross)	830,436	845,650	(15,214)	(1.8)	821,144	9,292	1.1
Deductions <sup>1/</sup>	97,746	93,278	4,468	4.8	104,598	(6,852)	(6.6)
Total Revenue (NET)	724,017	744,297	(20,280)	(2.7)	708,616	15,401	2.2

As of February 7, 2017

- (1) Tax rebates of Revenue Department 83,981 million baht
- (2) Customs refund 3,771 million baht
- (3) Allocation of value added tax to provincial administrative organization 4,924 million baht
- (4) Export Duties Compensation 5,070 million baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, and State Enterprise Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office