



MOF NEWS

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No. 3/2017

January 20, 2017

Public Debt Outstanding Report as of November 30, 2016

Mr. Theeraj Athanavanich, Bond Market Advisor, reported that Thailand's public debt outstanding as of November 30, 2016 was at 5,944,236.79 million Baht (42.39 % of GDP). The total public debt outstanding comprised 4,473,558.49 million Baht of Government debt, 979,495.27 million Baht of Non-Financial State-Owned Enterprises (SOEs) debt, 470,719.62 million Baht of Government Guaranteed Financial SOEs debt and 20,463.41 million Baht of Other Government Agencies debt. Compared with last month, public debt decreased by 40,948.31 million Baht with details as follows:

❖ **Government debt** outstanding was at 4,473,558.49 million Baht, decreasing by 18,301.56 million Baht during November 2016. This change was mainly contributed from the followings:

- *Budget deficit financing and debt management* decreased by 5,340 million Baht. This increase was mainly from an increase in budget deficit financing by 4,260 million Baht while T-bill decreased by 9,600 million Baht.

- *Domestic debt to finance for infrastructure investment* increased by 2,338.66 million Baht which resulted from (1) an increase in On-lending debt by 1,491.15 million Baht to Mass Rapid Transit Authority for the Blue Line, the Green Line, and the Purple Line Projects (2) an increase in On-lending debt by 847.51 million Baht to State Railway of Thailand for Track Strengthening Project, Double-track Chachoengsao-Klong 19-Kaeng Koi Project, Red Line Mass Transit System Project and Double-track Jira Road-Khonkaen.

- *Direct government* repaid On-lending debt of State Railway of Thailand in amount of 435.90 million Baht.

- *Debt repayments under the Emergency Decree authorizing the MOF to Secure Loans for Economic Restoration and Development Fund* were made in the amount of 13,246.17 million Baht.

- *External debt* decreased mainly by 1,618.15 million Baht due to changes in foreign exchange rates.

❖ **Non-Financial State-Owned Enterprise debt** was at 979,495.27 million Baht, decreasing by 5,463.14 million Baht. This change was mainly contributed from the followings:

- THAI Airways International Public Co.,Ltd repaid debt in the amount of 643.87 million Baht.
- TOT Public Co.,Ltd repaid debt in amount of 929.55 million Baht.
- External debt decreased by 2,499.47 million Baht due to net repayment of external currencies debt which mainly was from Mass Rapid Transit Authority, Thai Airways International Public Co.,Ltd and changes in foreign exchange rates.

❖ **Financial State-Owned Enterprise debt (Government Guaranteed)** was at 470,719.62 million Baht, decreasing by 16,340.34 million Baht. This change is resulted mostly from net debt repayment by Bank of Agriculture and Agricultural Cooperatives in amount of 16,341 million Baht.

❖ **Other Government Agencies debt** was at 20,463.41 million Baht, decreasing by 843.27 million Baht due to the fact that disbursement was less than debt repayment of other government agencies.

Public debt outstanding as of November 30, 2016 was at 5,944,236.79 million Baht, of which, 5,605,145.44 million Baht was domestic debt (94.30% of total public debt), and 339,091.35 million Baht was external debt (5.70% of total public debt).

Classified by remaining maturity, long-term debt outstanding was 5,205,934.31 million Baht (87.58% of total public debt) and short-term debt outstanding was 738,302.48 million Baht (12.42% of total public debt).

Public Debt Management Office

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